

Press Release



CDP confirms Yanfeng's performance for second consecutive year with A- rating

Yanfeng recognized for global environmental leadership from CDP

SHANGHAI – 14 February 2023. *Leading global automotive supplier, Yanfeng achieved an A- listing from Carbon Disclosure Project (CDP) recently.*

The company has been awarded a second consecutive A- rating by CDP for the group's global leadership in transparency and action on climate change in 2022. In total, nearly 15,000 companies were rated based on data which they submitted to the organization. Yanfeng also received an Environmental Leadership Award by CDP China.

CDP is a non-profit organization which operates a global disclosure system to enable investors, companies, cities, states, and regions to manage their environmental impacts. Every year, several thousand companies worldwide are analyzed about their strategic approach to the challenges of climate change and their climate management activities are rated on the basis of a comprehensive list of criteria. CDP's annual environmental disclosure and rating process is widely recognized as the gold standard for corporate environmental transparency.

"At Yanfeng, we strive to be proactive in our approach to mitigating climate risk. This rating confirms that we are on the right track," said Gunnar Büchter, Vice President of Global Sustainability at Yanfeng. "We place great emphasis on pursuing multiple ways to reduce our CO₂ footprint and increasing our sustainability. Our employees and business partners are highly motivated by environmental actions. I'm proud of what the team has accomplished and that we continue to show progress year after year."

Yanfeng improved its scores in value chain engagement and climate-related requirements for suppliers, as well as targets for increasing low-carbon energy consumption or production.

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Yanfeng – a leader in its peer group

Yanfeng began reporting five years ago and has significantly improved its rating since then. The company operates in the plastic product manufacturing sector and is a leader among its peers in this industry. Yanfeng received an A- rating, which is in the Leadership band. This is considerably higher than the Asian regional average of C, and the plastic product manufacturing sector average of C.

“As our company-wide target for carbon neutrality, we aim to achieve 100% of our total energy consumption from renewable energy sources by 2030,” said Büchter.

All European plants converted to renewable energy by the beginning of 2022, and other regions also increased their utilization of renewable energy sources. Significant progress has been made in China. By end of 2021 a total of 30% of energy came from renewable sources.

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About CDP

CDP is a global environmental impact non-profit organization, which provides a platform for companies, cities, states, and regions to report information on their climate, deforestation, and water security impacts. The global economy regards the CDP as the gold standard for environmental reporting, and we hold the world's largest and most comprehensive database on how companies, cities, states, and regions measure, understand, and address their environmental impacts. We aim to make environmental reporting mainstream, providing the detailed insights and analysis which is needed to drive the urgent action to achieve a climate-safe, deforestation-free, and water-secure world.

About Yanfeng

Yanfeng is a leading global automotive supplier, focusing on interior, exterior, seating, cockpit electronics and passive safety. Yanfeng has more than 240 locations and approximately 67,000 employees worldwide. The technical team of 4,200 experts is in 10 R&D centers and other regional offices, with complete capabilities including engineering & software development, styling, and test validation. Focusing on Smart Cabin and lightweight technology, Yanfeng supports automakers to explore future mobile spaces and provide leading cabin solutions. For more information, please visit www.yanfeng.com.